THURNE BUNGALOWS MANAGEMENT COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

SCRUTTON BLAND

Part of the SUMER Group

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors	Mr H W May	
	L Ibbitson-Elks	(Appointed 6 November 2025)
	Mr David Sanford	(Appointed 7 November 2025)
	S I M Wright	(Appointed 7 November 2025)
	L H Ibbitson-Elks	(Appointed 16 December 2025)
Company number	01878622	
Registered office	15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	
Accountants	Scrutton Bland Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

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THURNE BUNGALOWS MANAGEMENT COMPANY LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THURNE BUNGALOWS MANAGEMENT COMPANY LTD FOR THE YEAR ENDED 31 MARCH 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thurne Bungalows Management Company Ltd for the year ended 31 March 2026, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made solely to the board of directors of Thurne Bungalows Management Company Ltd, as a body, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Thurne Bungalows Management Company Ltd and state those matters that we have agreed to state to the board of directors of Thurne Bungalows Management Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thurne Bungalows Management Company Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Thurne Bungalows Management Company Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Thurne Bungalows Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thurne Bungalows Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Scrutton Bland Limited

Chartered Accountants

5 October 2026

15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Turnover	**67,878**	55,408
Other income	**1,530**	808
Cost of raw materials and consumables	**(36,936)**	(42,159)
Depreciation and other amounts written off assets	**(256)**	(342)
Other charges	**(32,456)**	(37,758)
Tax	**(229)**	813
Loss	**(469)**	(23,230)

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 31 MARCH 2026

	2026		2025	
	£	£	£	£
Fixed assets		**16,058**		16,314
Current assets	**57,717**		97,458	
Creditors: amounts falling due within one year	**(2,907)**		(42,435)	
Net current assets		**54,810**		55,023
Total assets less current liabilities		**70,868**		71,337
Net assets		**70,868**		71,337
Capital and reserves		**70,868**		71,337

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2026 Number	2025 Number
Employees	-	-

Thurne Bungalows Management Company Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 15 Palace Street, NORWICH, Norfolk, United Kingdom, NR3 1RT.

For the year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 October 2026 and are signed on its behalf by:

Mr David Sanford
Director

Company registration number 01878622 (England and Wales)

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

		2026		2025
	£	£	£	£
Turnover				
Fees receivable		**67,878**		55,408
Other income				
Sundry income	**75**		-	
Bank interest received	**1,455**		808	
		1,530		808
Cost of raw materials and consumables				
Louise direct costs - RDS refuse collection and cesspit pumpouts	**35,381**		35,072	
Louise direct costs - Routine maintenance	**880**		4,296	
Louise direct costs - Repairs and maintenance	**536**		2,791	
Louise direct costs - BA annual toll	**139**		-	
		(36,936)		(42,159)
Depreciation and other amounts written off assets				
Depreciation	**256**		342	
		(256)		(342)
Other charges				
Management charges	**4,014**		13,917	
Administration charges	**14,332**		-	
Rent	**180**		180	
Grass cutting and tree pruning	**1,205**		1,520	
Anglian Water service agreement	**3,847**		8,609	
Power, light and heat	**222**		224	
Legal and professional fees	**-**		2,250	
Accountancy	**4,373**		3,654	
Bank charges	**117**		128	
Public Liability Insurance	**1,512**		1,640	
Directors Indemnity Insurance	**1,387**		1,445	
Bad and doubtful debts	**29**		2,831	
Website costs	**432**		344	
Other office supplies	**718**		813	
Sundry expenses	**88**		203	
		(32,456)		(37,758)
Taxation		**(229)**		813
Loss for the year		**(469)**		(23,230)

THURNE BUNGALOWS MANAGEMENT COMPANY LTD

DETAILED BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
Fixed assets		
Freehold property	**16,058**	16,058
Plant & machinery	**-**	256
	16,058	16,314
Current assets		
Trade debtors	**2,372**	3,315
Other debtors	**1,319**	-
Prepayments	**1,772**	1,878
Corporation tax repayable	**-**	813
Current account	**9,823**	39,075
Savings account	**4,431**	52,377
Savings bond	**38,000**	-
	57,717	97,458
Creditors		
Amounts falling due within one year		
Trade creditors	**(16)**	(1,041)
Corporation tax	**(229)**	-
Accruals	**(2,662)**	(2,614)
Other creditors	**-**	(38,780)
	(2,907)	(42,435)
Net current assets	**54,810**	55,023
Total assets less current liabilities	**70,868**	71,337
Net assets	**70,868**	71,337
Capital and reserves		
Called up share capital	**47,380**	47,380
Retained earnings	**23,488**	23,957
	70,868	71,337