

THURNE BUNGALOWS MANAGEMENT CO LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



COMPANY INFORMATION

Directors	Mr H W May	
	E Cross	
	M Manners	(Appointed 26 October 2024)
	P Duffield	(Appointed 1 February 2025)
	M Bashford	(Appointed 1 February 2025)
Company number	01878622	
Registered office	15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	
Accountants	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF THURNE BUNGALOWS MANAGEMENT CO LTD FOR THE YEAR
ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thurne Bungalows Management Co Ltd for the year ended 31 March 2025, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Thurne Bungalows Management Co Ltd and state those matters that we have agreed to state to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thurne Bungalows Management Co Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Thurne Bungalows Management Co Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Thurne Bungalows Management Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thurne Bungalows Management Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Argents Accountants Limited

Chartered Accountants

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15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Turnover	55,408	72,239
Other income	808	1,574
Cost of raw materials and consumables	(42,159)	(36,457)
Depreciation and other amounts written off assets	(342)	(342)
Other charges	(37,758)	(19,139)
Tax	808	(862)
(Loss)/profit	<u>(23,235)</u>	<u>17,013</u>

BALANCE SHEET

AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Fixed assets		16,314		16,656
Current assets	97,453		81,287	
Creditors: amounts falling due within one year	(42,435)		(3,376)	
Net current assets		55,018		77,911
Total assets less current liabilities		71,332		94,567
Net assets		71,332		94,567
Capital and reserves		71,332		94,567

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2025	2024
	Number	Number
Employees	-	-

Thurne Bungalows Management Co Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 15 Palace Street, NORWICH, Norfolk, United Kingdom, NR3 1RT.

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

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Mr H W May
Director

Company registration number 01878622 (England and Wales)

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	£	2025 £	£	2024 £
Turnover				
Fees receivable		55,408		72,239
Other income				
Bank interest received	808		1,574	
		808		1,574
Cost of raw materials and consumables				
Louise direct costs - RDS refuse collection and cesspit pumpouts	35,072		32,400	
Louise direct costs - Routine maintenance	4,296		274	
Louise direct costs - Repairs and maintenance	2,791		3,652	
Louise direct costs - BA annual toll	-		131	
		(42,159)		(36,457)
Depreciation and other amounts written off assets				
Depreciation	342		342	
		(342)		(342)
Other charges				
Management charge	13,917		10,803	
Rent	180		180	
Grass cutting and tree pruning	1,520		870	
Anglian Water service agreement	8,609		-	
Power, light and heat	224		208	
Legal and professional fees	2,250		500	
Accountancy	3,654		2,748	
Bank charges	128		130	
Public Liability Insurance	1,640		1,503	
Directors Indemnity Insurance	1,445		1,889	
Bad and doubtful debts	2,831		-	
Website costs	344		187	
Other office supplies	813		-	
Sundry expenses	203		121	
		(37,758)		(19,139)
Taxation		808		(862)
(Loss)/profit for the year		(23,235)		17,013

DETAILED BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Fixed assets		
Freehold property	16,058	16,058
Plant & machinery	256	598
	16,314	16,656
Current assets		
Trade debtors	3,315	6,906
Other debtors	-	1,571
Prepayments	1,878	1,898
Corporation tax repayable	808	-
Current account	39,075	20,912
Savings account	52,377	50,000
	97,453	81,287
Creditors		
Amounts falling due within one year		
Trade creditors	(1,041)	-
Corporation tax	-	(862)
Accruals	(2,614)	(2,514)
Other creditors	(38,780)	-
	(42,435)	(3,376)
Net current assets	55,018	77,911
Total assets less current liabilities	71,332	94,567
Net assets	71,332	94,567
Capital and reserves		
Called up share capital	47,380	47,380
Retained earnings	23,952	47,187
	71,332	94,567