

**THURNE BUNGALOWS MANAGEMENT CO LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr H W May E Cross M Manners P Duffield M Bashford	(Appointed 26 October 2024) (Appointed 1 February 2025) (Appointed 1 February 2025)
<b>Company number</b>	01878622	
<b>Registered office</b>	15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	
<b>Accountants</b>	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF THURNE BUNGALOWS MANAGEMENT CO LTD FOR THE YEAR  
ENDED 31 MARCH 2025**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thurne Bungalows Management Co Ltd for the year ended 31 March 2025, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Thurne Bungalows Management Co Ltd and state those matters that we have agreed to state to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thurne Bungalows Management Co Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Thurne Bungalows Management Co Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Thurne Bungalows Management Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thurne Bungalows Management Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Argents Accountants Limited** .....

**Chartered Accountants** 15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b> £	<b>2024</b> £
<b>Turnover</b>	<b>55,408</b>	72,239
Other income	808	1,574
Cost of raw materials and consumables	(42,159)	(36,457)
Depreciation and other amounts written off assets	(342)	(342)
Other charges	(37,758)	(19,139)
Tax	808	(862)
<b>(Loss)/profit</b>	<b>(23,235)</b>	17,013

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	£	£
Fixed assets	<b>16,314</b>	16,656
Current assets	<b>97,453</b>	81,287
Creditors: amounts falling due within one year	<b>(42,435)</b>	(3,376)
Net current assets	<b>55,018</b>	77,911
Total assets less current liabilities	<b>71,332</b>	94,567
Net assets	<b>71,332</b>	94,567
Capital and reserves	<b>71,332</b>	94,567

**Notes to the financial statements**

**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	<b>2025</b>	<b>2024</b>
	Number	Number
Employees	-	-

Thurne Bungalows Management Co Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 15 Palace Street, NORWICH, Norfolk, United Kingdom, NR3 1RT.

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
**Mr H W May**  
**Director**

Company registration number 01878622 (England and Wales)

**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
<b>Turnover</b>		
Fees receivable	55,408	72,239
<b>Other income</b>		
Bank interest received	808	1,574
	808	1,574
<b>Cost of raw materials and consumables</b>		
Louise direct costs - RDS refuse collection and cesspit pumpouts	35,072	32,400
Louise direct costs - Routine maintenance	4,296	274
Louise direct costs - Repairs and maintenance	2,791	3,652
Louise direct costs - BA annual toll	-	131
	(42,159)	(36,457)
<b>Depreciation and other amounts written off assets</b>		
Depreciation	342	342
	(342)	(342)
<b>Other charges</b>		
Management charge	13,917	10,803
Rent	180	180
Grass cutting and tree pruning	1,520	870
Anglian Water service agreement	8,609	-
Power, light and heat	224	208
Legal and professional fees	2,250	500
Accountancy	3,654	2,748
Bank charges	128	130
Public Liability Insurance	1,640	1,503
Directors Indemnity Insurance	1,445	1,889
Bad and doubtful debts	2,831	-
Website costs	344	187
Other office supplies	813	-
Sundry expenses	203	121
	(37,758)	(19,139)
<b>Taxation</b>	808	(862)
<b>(Loss)/profit for the year</b>	(23,235)	17,013
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**DETAILED BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Fixed assets</b>		
Freehold property	16,058	16,058
Plant & machinery	256	598
	<hr/>	<hr/>
	16,314	16,656
	<hr/>	<hr/>
<b>Current assets</b>		
Trade debtors	3,315	6,906
Other debtors	-	1,571
Prepayments	1,878	1,898
Corporation tax repayable	808	-
Current account	39,075	20,912
Savings account	52,377	50,000
	<hr/>	<hr/>
	97,453	81,287
	<hr/>	<hr/>
<b>Creditors</b>		
<b>Amounts falling due within one year</b>		
Trade creditors	(1,041)	-
Corporation tax	-	(862)
Accruals	(2,614)	(2,514)
Other creditors	(38,780)	-
	<hr/>	<hr/>
	(42,435)	(3,376)
	<hr/>	<hr/>
<b>Net current assets</b>	<b>55,018</b>	77,911
	<hr/>	<hr/>
<b>Total assets less current liabilities</b>	<b>71,332</b>	94,567
	<hr/>	<hr/>
<b>Net assets</b>	<b>71,332</b>	94,567
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<b>Capital and reserves</b>		
Called up share capital	47,380	47,380
Retained earnings	23,952	47,187
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	71,332	94,567
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