

**THURNE BUNGALOWS MANAGEMENT CO LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**



**ARGENTS**  
Chartered Accountants

**COMPANY INFORMATION**

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<b>Directors</b>	Mr H W May	
	A Leask	
	D J Richards	
	S J Stammers	
	S I M Wright	(Appointed 30 October 2023)
	E Cross	(Appointed 10 January 2024)
	N Duffield	(Appointed 9 January 2024)

**Company number** 01878622

**Registered office** Trett Phillips Ltd  
142 High Street  
Stalham  
NORWICH  
United Kingdom  
NR12 9AZ

**Accountants** Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF THURNE BUNGALOWS MANAGEMENT CO LTD FOR THE YEAR  
ENDED 31 MARCH 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thurne Bungalows Management Co Ltd for the year ended 31 March 2024, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Thurne Bungalows Management Co Ltd and state those matters that we have agreed to state to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thurne Bungalows Management Co Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Thurne Bungalows Management Co Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Thurne Bungalows Management Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thurne Bungalows Management Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Argents Accountants Limited**

**Chartered Accountants**

.....

15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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	2024 £	2023 £
Turnover	72,239	79,725
Other income	1,574	729
Cost of raw materials and consumables	(32,608)	(29,932)
Depreciation and other amounts written off assets	(342)	(1,293)
Other charges	(22,988)	(25,032)
Tax	(862)	(209)
Profit	<u>17,013</u>	<u>23,988</u>

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	2024		2023	
	£	£	£	£
Fixed assets		16,656		16,998
Current assets	81,287		62,175	
Creditors: amounts falling due within one year	(3,376)		(1,619)	
Net current assets		77,911		60,556
Total assets less current liabilities		94,567		77,554
Net assets		94,567		77,554
Capital and reserves		94,567		77,554

**Notes to the financial statements**

**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2024	2023
	Number	Number
Employees	-	-

Thurne Bungalows Management Co Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Trett Phillips Ltd, 142 High Street, Stalham, NORWICH, United Kingdom, NR12 9AZ.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr H W May  
**Director**

Company registration number 01878622 (England and Wales)

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
<b>Turnover</b>				
Sales		72,239		79,725
<b>Other income</b>				
Sundry income	-		703	
Bank interest received	1,574		26	
		1,574		729
<b>Cost of raw materials and consumables</b>				
Bought in services	32,608		29,932	
		(32,608)		(29,932)
<b>Depreciation and other amounts written off assets</b>				
Depreciation	342		1,293	
		(342)		(1,293)
<b>Other charges</b>				
Management charge	10,803		10,800	
Rent	180		180	
Grass cutting and tree pruning	870		1,135	
Anglian Water Service Agreement	-		1,835	
Repairs and maintenance	3,926		4,190	
Legal and professional fees	631		228	
Accountancy	2,748		1,986	
Bank charges	130		159	
Public Liability Insurance	1,503		1,408	
Directors Indemnity Insurance	1,889		2,279	
Website costs	187		121	
Sundry expenses	121		711	
		(22,988)		(25,032)
<b>Taxation</b>		(862)		(209)
<b>Profit for the year</b>		17,013		23,988

**DETAILED BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Freehold property	<b>16,058</b>	16,058
Plant & machinery	<b>598</b>	940
	<b>16,656</b>	16,998
<b>Current assets</b>		
Trade debtors	<b>6,906</b>	425
Other debtors	<b>1,571</b>	-
Prepayments	<b>1,898</b>	2,261
Current account	<b>20,912</b>	59,489
Savings account	<b>50,000</b>	-
	<b>81,287</b>	62,175
<b>Creditors</b>		
Amounts falling due within one year		
Corporation tax	<b>(862)</b>	(209)
Accruals	<b>(2,514)</b>	(1,410)
	<b>(3,376)</b>	(1,619)
<b>Net current assets</b>	<b>77,911</b>	60,556
<b>Total assets less current liabilities</b>	<b>94,567</b>	77,554
<b>Net assets</b>	<b>94,567</b>	77,554
<b>Capital and reserves</b>		
Called up share capital	<b>47,380</b>	47,380
Retained earnings	<b>47,187</b>	30,174
	<b>94,567</b>	77,554