

**THURNE BUNGALOWS MANAGEMENT CO LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr H W May A Leask D J Richards S J Stammers S I M Wright E Cross N Duffield	(Appointed 30 October 2023) (Appointed 10 January 2024) (Appointed 9 January 2024)
<b>Company number</b>	01878622	
<b>Registered office</b>	Trett Phillips Ltd 142 High Street Stalham NORWICH United Kingdom NR12 9AZ	
<b>Accountants</b>	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF THURNE BUNGALOWS MANAGEMENT CO LTD FOR THE YEAR  
ENDED 31 MARCH 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thurne Bungalows Management Co Ltd for the year ended 31 March 2024, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Thurne Bungalows Management Co Ltd and state those matters that we have agreed to state to the board of directors of Thurne Bungalows Management Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thurne Bungalows Management Co Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Thurne Bungalows Management Co Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Thurne Bungalows Management Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thurne Bungalows Management Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Argents Accountants Limited** .....

**Chartered Accountants** 15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b> £	<b>2023</b> £
<b>Turnover</b>	<b>72,239</b>	79,725
Other income	1,574	729
Cost of raw materials and consumables	(32,608)	(29,932)
Depreciation and other amounts written off assets	(342)	(1,293)
Other charges	(22,988)	(25,032)
Tax	(862)	(209)
<b>Profit</b>	<b>17,013</b>	23,988

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	<b>2024</b> £	<b>2023</b> £
Fixed assets	<b>16,656</b>	16,998
Current assets	<b>81,287</b>	62,175
Creditors: amounts falling due within one year	<b>(3,376)</b>	(1,619)
Net current assets	<b>77,911</b>	60,556
Total assets less current liabilities	<b>94,567</b>	77,554
Net assets	<b>94,567</b>	77,554
Capital and reserves	<b>94,567</b>	77,554

**Notes to the financial statements**

**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	<b>2024</b> Number	<b>2023</b> Number
Employees	-	-

Thurne Bungalows Management Co Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Trett Phillips Ltd, 142 High Street, Stalham, NORWICH, United Kingdom, NR12 9AZ.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr H W May  
**Director**

Company registration number 01878622 (England and Wales)

**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>Turnover</b>		
Sales	72,239	79,725
<b>Other income</b>		
Sundry income	-	703
Bank interest received	1,574	26
	<hr/>	<hr/>
	1,574	729
<b>Cost of raw materials and consumables</b>		
Bought in services	32,608	29,932
	<hr/>	<hr/>
	(32,608)	(29,932)
<b>Depreciation and other amounts written off assets</b>		
Depreciation	342	1,293
	<hr/>	<hr/>
	(342)	(1,293)
<b>Other charges</b>		
Management charge	10,803	10,800
Rent	180	180
Grass cutting and tree pruning	870	1,135
Anglian Water Service Agreement	-	1,835
Repairs and maintenance	3,926	4,190
Legal and professional fees	631	228
Accountancy	2,748	1,986
Bank charges	130	159
Public Liability Insurance	1,503	1,408
Directors Indemnity Insurance	1,889	2,279
Website costs	187	121
Sundry expenses	121	711
	<hr/>	<hr/>
	(22,988)	(25,032)
<b>Taxation</b>	(862)	(209)
	<hr/>	<hr/>
<b>Profit for the year</b>	17,013	23,988
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**DETAILED BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Fixed assets</b>		
Freehold property	16,058	16,058
Plant & machinery	598	940
	<hr/>	<hr/>
	<b>16,656</b>	16,998
	<hr/>	<hr/>
<b>Current assets</b>		
Trade debtors	6,906	425
Other debtors	1,571	-
Prepayments	1,898	2,261
Current account	20,912	59,489
Savings account	50,000	-
	<hr/>	<hr/>
	<b>81,287</b>	62,175
	<hr/>	<hr/>
<b>Creditors</b>		
<b>Amounts falling due within one year</b>		
Corporation tax	(862)	(209)
Accruals	(2,514)	(1,410)
	<hr/>	<hr/>
	<b>(3,376)</b>	(1,619)
	<hr/>	<hr/>
<b>Net current assets</b>	<b>77,911</b>	60,556
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<b>Total assets less current liabilities</b>	<b>94,567</b>	77,554
	<hr/>	<hr/>
<b>Net assets</b>	<b>94,567</b>	77,554
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<b>Capital and reserves</b>		
Called up share capital	47,380	47,380
Retained earnings	47,187	30,174
	<hr/>	<hr/>
	<b>94,567</b>	77,554
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